



THE GOOD STEWARD

St. Jane Frances de Chantal Parish Stewardship Council Newsletter

Celebrating the Gifts of Time, Talent and Treasure

VOLUME 11 • ISSUE 2 • FALL 2011

LETTER FROM OUR PASTOR

Dear Parishioners of St Jane de Chantal Church,

Each September, every pastor in the Archdiocese is to provide a financial and statistical report for the fiscal year ended June 30. I am happy to present our report. The data is supplied by our accountant, Mr. George Cruz, and the commentary by the Chair of our Finance Council, Mrs. Anne Strand. If you have any questions, they will happily answer them.

My primary words to those of you who consistently support our mission of worship, education and outreach are **thank you**. As you can see, both the school and parish closed the year in the black, primarily because of the change in market value of our investments. Without that boost, we would have fallen a little short on the parish side. For that reason, I ask those who may not support our parish on a regular basis to do so. Please use your weekly envelopes or Faith Direct.

I am always happy to brag about your generosity to the poor. We were able to provide our sister parish, the Shrine of the Sacred Heart, with \$20,000.00. Our St Vincent de Paul Society provided for the poor in our community with nearly \$16,000.00 in aid. You gave over \$70,000.00 to the national collections mandated by the Archdiocese, and more than \$310,000.00 to the Cardinal's Appeal—a record in generosity. Again, thank you.

I am also happy to report that our pipe organ fund has over \$620,000.00 in the bank, and several outstanding pledges. That is all restricted money, given only for our new pipe organ. We are now just \$50,000.00 short of our goal!

I close by offering prayers of gratitude for the gifts of your time, talent and treasure.

Sincerely yours in Christ,

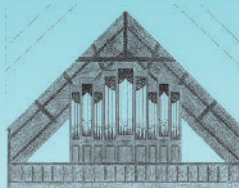
Msgr. Donald Essex, Pastor 

COMBINED FEDERAL CAMPAIGN



Please remember the St. Jane de Chantal School Endowment Fund (CFC # 32653) if you participate in this charitable campaign.

During the past fiscal year, we received \$13,357.00 in our Endowment Fund. Thank you to all our parishioners that participated this past year and we hope to continue growing our school Endowment Fund through this support.



PIPE ORGAN FUND

As noted in Msgr. Essex's letter above, we are close to raising all the funds we need for our new pipe organ. If you are interested in contributing

to this effort, please send your checks to the parish office or place them in a collection basket marked "Pipe Organ Fund." If you use Faith Direct, you can designate this fund as one of your contribution options.

PLEASE SAVE THE DATE

September 24 and 25: De Chantal's Time, Talent and Treasure Fair in Caulfield Hall following all Masses. Stop in and meet some of the great volunteers who keep our vital parish going. Refreshments will be served. **One lucky visitor to the fair will win the door prize: an iPad!**

ST. JANE DE CHANTAL PARISH Fiscal year ended June 30

Church Income	2010 prior year	2011 current year	2012 Budget
Offertory collections	\$1,239,798	\$1,232,100	\$1,230,000
Donations and bequests	\$154,836	\$186,102	\$109,700
Forward in Faith	\$31,001	\$11,785	\$1,000
Investment Income-Operations Use	\$12,438	\$8,520	\$8,600
Chg. in Mrkt. Value & Invstd. Income	\$76,240	\$124,932	
St. Louis Church donation	\$13,250	\$13,750	\$13,750
Religious education	\$42,072	\$34,451	\$41,550
Other income-Christmas, Easter, etc.	\$341,230	\$320,319	\$297,000
Concert & Arts Series	\$4,231	\$38,421	\$7,000
Total Income	\$1,915,096	\$1,970,381	\$1,708,600
Expenses			
Salaries and benefits	\$884,601	\$917,376	\$883,528
Parish Life and Worship	\$71,473	\$126,953	\$82,300
Rectory & Parish Clergy	\$14,509	\$14,394	\$15,200
Religious education	\$35,010	\$39,507	\$42,100
Social concerns	\$47,261	\$47,129	\$50,000
Administration	\$51,648	\$54,036	\$47,000
Facilities and maintenance	\$322,001	\$349,861	\$327,383
Archdiocese assessments	\$187,881	\$200,156	\$200,000
Parish Other-Fundraising, etc.	\$45,823	\$27,758	\$25,000
Total Expenses	\$1,660,207	\$1,777,170	\$1,672,511
Net income	\$254,889	\$193,211	\$36,090
Other uses of funds—Capital improvements	\$122,255	\$95,457	\$36,000
Net income (loss)-parish	\$132,634	\$97,754	\$90
National Collections			
Amounts collected and remitted to Arch. Natl. Collections	\$92,742	\$70,560	

The Archdiocesan format for our financial report provides information for 2010 and 2011 fiscal years along with our budget for the 2012 fiscal year.

Parish Income: The Offertory collections were down by \$7,898 compared to the prior year. This is the third consecutive year with declining Offertory collections. The weekly collection plus the monthly maintenance collection (up by \$65) are the primary income sources for our parish operations. The net market change (\$124,932) in our investments (pipe organ fund, asset replacement/maintenance fund, etc.) is money we do not utilize for operational expenses (similar to an individual's 401K fluctuating with market changes). 'Other income' includes Christmas, Easter, Maintenance Fund, holydays, poor box, Mass stipends and other

income activities. The 'Concerts & Arts Series' produced income of \$38,421 and incurred expenses of \$33,015, for a net of \$5,406.

Parish Expenses: Salaries and benefits for all (non-school) parish functions are included. This encompasses full and part-time individuals associated with music ministry, Religious Education, facility operations, office staff and our clergy. 'Parish life and Worship' expenses include the above mentioned 'Concerts & Arts Series' and the Volunteer Appreciation dinner, which has occurred every other year. Utilities are reflected in the 'Facilities and maintenance' category. Capital improvements in the last twelve months include paying for new Seton Center copier; new snow blower; Seton Center HVAC blower assembly, valves and heating system; parish office printer; tree removal; etc.

Assets	2010	2011	Liabilities	2010	2011
Cash and investments available for operations at market value	\$1,033,123	\$966,972	Accts. payable	\$44,675	\$1,830
Restricted assets	\$2,218,887	\$2,591,884	Rstrict. liability	\$2,218,887	\$2,591,884
Fixed assets and other assets	\$16,274,159	\$16,936,222	Other liabilities	\$433,910	\$567,004
			Fund balance	\$16,828,697	\$17,334,360
Total Assets	\$19,526,169	\$20,495,078	Total Liability & Fund Balance	\$19,526,169	\$20,495,078

Balance Sheet: Restricted assets are those funds which have a restricted purpose (ex. pipe organ fund, Msgr. Christopher fund, school endowment fund, etc.). This value is equal to the 'Restricted liabilities'. Assets available for operations include bank accounts, short term certificates of deposit, the prepaid

school fees and some tuition payments. These assets cover payroll checks, benefits and tax withholding remittances along with paying our operational bills. "Fixed assets" includes the value of all our land, buildings and improvements.

ST. JANE DE CHANTAL PARISH Fiscal year ended June 30

School Income	2010 prior year	2011 current year	2012 Budget
School tuition	\$2,355,259	\$2,361,429	\$2,454,210
Home & School Assn. Support	\$37,500	\$25,000	\$25,000
Msgr. Christopher Fund-Par.Supt.	\$27,958	\$44,824	\$39,000
Donations	\$18,096	\$18,040	
Other Income-fees,etc.	\$529,364	\$563,821	\$554,650
Endowmnt.Fnd-Value Inc.& Invstd. Inc.	\$66,705	\$109,982	
Total income	\$3,034,882	\$3,123,096	\$3,072,860
Expenses			
Salaries and benefits	\$2,191,109	\$2,247,940	\$2,349,008
Instruction	\$273,654	\$231,770	\$247,745
Facilities and maintenance	\$359,124	\$370,987	\$335,600
Administration	\$85,760	\$126,928	\$102,910
Before/After care	\$1,580	\$1,569	\$1,500
Total expenses	\$2,911,227	\$2,979,195	\$3,036,763
Net income(loss)	\$123,655	\$143,901	\$36,097
Other uses of funds—Capital improvements	\$46,297	\$53,958	\$20,000
Net income(loss)-school	\$77,358	\$89,942	\$16,097

School Income: Tuition is the primary source of school operational income (78%). Msgr. Christopher Fund provides need-based scholarship tuition for families in our school. The sources of income for this Fund are monthly Poor Box collections at Mass, de Chantal Dash and other donations. 'Other income' includes school fees, Before/After care, field trips, etc. Endowment Fund income (\$14,822) and its change in market value (\$95,159) are reinvested for future needs and not expended currently. Donations (\$13,357) through the

Combined Federal Campaign are posted to the Endowment Fund.

School Expenses: Salaries and benefits for all school personnel represent 75% of the expenses. 'Facilities and maintenance' includes trash removal (\$19,423), insurance (\$28,748), and the gas, electric, water and telephone utilities (\$125,014). Capital improvements include replacing all the steam traps and valves (35), new school canopy, roofing work, initial work for outside security cameras, etc.

PARISH ORGANIZATIONS — BANK BALANCE

	July 1,2010	Additions	Deductions	Clos. Bal. 6/30/11
Sodality	\$29,140.32	\$41,229.20	\$52,290.64	\$18,078.88
Home & School Association	\$107,361.76	\$330,380.03	\$340,164.07	\$97,577.72
CYO	\$33,615.59	\$98,722.84	\$89,998.76	\$42,339.67
St. Vincent de Paul	\$1,749.07	\$19,672.33	\$15,797.99	\$5,623.41
Ladies of Charity	\$449.80	\$237.00	\$302.00	\$384.80
Adult Choir	\$1,576.06	\$430.00	\$537.44	\$1,468.62

PARISH CENSUS DATA

	July 1-June 30 2009 - 2010	July 1-June 30 2010 - 2011
Registered parishioners/ families	5223/ 1989	4847/ 1923
Sacraments celebrated		
Baptism	60	36
First Communion	98	97
Confirmation	99	68
Matrimony	12	9
Anointing of the sick	355	348
Funerals	35	48